

Business Plans - 2024/25 Headline Savings options - Round 1

Appendix 2

Cabinet / PDG	Service	Budget	Cost Centre	BRIEF Saving Description (including risks of delivery)	Low Risk	Medium Risk	High Risk
Economy	Property Services	Paul Deal	PS Commercial Income	A review of leases leads to updates and an increase in income. Figure based on c 5% increase		£ 25,000	
Economy	Property Services	Paul Deal	Transfer of Assets / Financial Contribution	An assumption that either a financial contribution or transfer of assets is secured with some or all of the major Town Councils. Current negotiations are not overly encouraging. Therefore, as indicated previously, some pservices will cease.			£ 150,000
Economy	Car Parks	Matthew Page / Darren Beer	CP520 / 530 / 540	Increase in income from parking charges raised above 3% (includes extra forecast above budget for 2023-24)		£ 40,000	
All	ALL	ALL	All Services	Potential savings could be made in certain areas linked to de-scoping or downsizing activity, should turnover allow for a natural wastage approach in these identified areas. Organisation-wide turnover should allow for a realisation of some of these savings over the coming months and years. However, they are categorised as amber/red to denote that these are not immediately realisable (amber) or would not be recommended due to the severe negative impact on service delivery (red). This aligns with the early steer from the administration around prioritising and protecting service delivery to customers alongside a desire to ensure no redundancies are required given the opportunities to manage workforce resource effectively through targeted vacancy and turnover management.	£ 40,680	£ 370,840	£ 363,806
All	ALL	ALL	All Services	Reduction in agency spend following implententation of new structure Implications: Will require services to scrutinise need and develop greater relationships with agency providers, negotiating where required Could result in services offering a lesser service at a lower rate should it be decided agency spend is not favourable			?
All	ALL	ALL	All Services	Reduction in cost of sickness Implications: Would require us to take a less risk adverse attitude to managing sickness which could result in claims			?
All	ALL	ALL	All Services	Business Rates - possible reduction arising from appeals	?		
All	ALL	ALL	All Services	Energy costs - possible movement depending on new unit price. Need to reduce usage.	?		
All	ALL	ALL	All Services	Fuel Costs - Possible movement depending on how prices move	£ 30,000		

TOTAL £ 269,380 £ 535,566 £ 532,731